

**FREE** SUCCESS SYSTEM OF THE  
EMPOWERED MILLIONAIRE INSTITUTE

**DAY  
86**



# '90 DAY CHARGE'

(DECEMBER 26 - S3 MODULE 34)



BASED ON THE  
'MVP'  
MILLIONAIRE  
VALUE PACK

CONCEIVED AND DEVELOPED BY JAMES LEE VALENTINE  
ESPECIALLY FOR YOU AT **Great Personal Expense**

*(90 DAY CHARGE – ABRIDGED VERSION)*  
S3 EMPOWERED MILLIONAIRE COACHING  
POWERIZER WORKBOOK

MODULE 7.4  
SAVINGS & INVESTMENTS

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# MODULE 7.4

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## SAVINGS & INVESTMENTS

*“Earn as much as you can. Save as much as you can.  
Invest as much as you can. Give as much as you can.”*

REV. JOHN WELLESLEY

Every person has different investment strategies and monetary requirements. However, no matter what my present financial circumstances are, it not only pays to develop investment plans for the future but it is wise to consult with a professional financial consultant as soon as possible. Depositing my money in savings accounts may seem like a safe and easy option, but this is not a wise choice — inflation will erode the real value of my capital alarmingly over the long term. This is only one of many reasons why I need to be *investing* my money rather than just saving it. It is imperative that I meet with a qualified money manager and develop an investment strategy to suit my requirements. A well-designed financial approach will allow me to set realistic objectives and discipline me to employ my income effectively.

A thorough investment strategy is basically a set of long-range plans that help me more easily reach my financial goals. It is not vital that I completely understand the mechanics of each of the many types of investments, from real estate and business, to stocks and bonds, to precious metals and commodities. However, it is wise to keep in mind that the greater my financial knowledge, the more successful my investments will be. Once I have thoroughly discussed my investment strategies with my professional money manager and decided which portfolio mix best suits my requirements, all that is left for me to do is actually invest my money.

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## The Value Of Interest

If my chief monetary intent is to attain financial independence, I shall not only add to my present resources but I shall *multiply* them. In terms of my monetary talents, I must develop those abilities I have and also be fruitful and multiply by acquiring others as well. Learning to acquire wealth, or to become financially independent, is much like learning the skills of any discipline I want to succeed at — the more I practice, the easier it becomes. Once I have mastered the basic financial strategies, I will find my monetary skills multiplying. A vital strategy of finance to understand is *interest*. One of the richest men who ever lived was Baron de Rothschild, member of the Rothschild banking empire, who said this about the value of interest when asked to name the Seven Wonders of the World: “I cannot, but I know that the eighth wonder of the world is compound interest.”

## The Value Of A Savings Plan

If I am to attain financial independence during the course of my lifetime, I require a comprehensive savings and investment plan. Whether my age is twenty-one or seventy-one, I need a sound fiscal blueprint *immediately* if I do not already have one in place. Following are three examples that show the power of saving and investing varying amounts of money over a long period of time:

1. Should I take \$1,000 today and invest it at a compound interest rate of ten percent per annum, then leave both principal and interest to accrue for thirty years, the accumulated money will grow to over \$17,000. Perhaps this is not a huge amount of money, but it is seventeen times the original investment and is very good for doing nothing except making the initial investment and waiting. What if my parents had invested that amount in my name the day I was born for me to claim on my thirtieth birthday, would I still think it wasn't much? Incredibly, if the \$1,000 is invested for seventy-three years it grows to over one million dollars!

2. Take \$1,000 and double it each three years through shrewd business deals and investments. I need to discover the formula that works for me and just repeat it on a larger scale each time. The critical factor is not the amount of my investment, but the success of my formula. I was born with an incredible ability to imagine, to create, to innovate and to improve my lot in life. With a successful formula for doubling my initial \$1,000 each three years, my principal will grow to over one million dollars in the same thirty-year period — and that is not including the interest accrued over time, which at ten percent would almost double it to two million dollars.
3. The savings and investment plan that is within everyone's reach is to start saving \$30 a month, which is just \$1 per day. When invested at a compound interest rate of ten percent, this one dollar a day grows to \$1 million in fifty-four years. Is this too long to wait? Well it is worth almost \$200,000 after forty years, and over \$75,000 after thirty years, which would certainly help to liven up the old age blues. All this from just a dollar a day — but only if I start now. If I go savings crazy and manage to invest \$10 per day, this would be worth a cool one million dollars after thirty-three years and a massive US\$10 million after fifty-four years.

To be successful with my personal savings and investment plans, it is imperative that I wholeheartedly desire financial independence. Then, with this solid conviction in place, I must begin a savings and investment plan immediately.

## The Value Of Saving \$30 A Month

It is recommended that I start mine with as large a principal investment as possible. However, let's say that I will opt for a basic savings plan of investing US\$1 per day at a compound interest rate of ten percent. How in fact can I manage to save one dollar per day? Well, to stimulate my mind, here are three thought-provoking ideas:

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- Each time I come home, I should place my loose change into a sealed container. Then, once each month, I should take the money and place it in my chosen investment vehicle.
- Cancel all unnecessary subscriptions and cease buying glossy magazines. Instead borrow books on business and finance, all the while developing the discipline of intellectual reading.
- A large part of most people's daily expenses is used for eating. Therefore, on a daily basis, get in the habit of dining out less and preparing my food in the home more often.

## The Value Of Multiple Bank Accounts

Many people have only one bank account, which is not enough to become financially secure. For effective money management, I must have multiple accounts (in multiple financial institutions, for added security). If I am to manage my money effectively — and *effectiveness* is the key — there are 8 bank accounts I must establish immediately if I don't already have them in place. It is vital that I establish these accounts *today*, no matter how minimal the initial opening deposits:

- A/C #1: 50% of my net income for personal living expenses
- A/C #2: 10% of my net income for liabilities repayment<sup>1</sup>
- A/C #3: 10% of my net income for tithing & charity
- A/C #4: 10% of my net income for income-producing assets
- A/C #5: 10% of my net income for long-term savings
- A/C #6: 10% of my net income for personal development
- A/C #7: Emergency cash fund (3-6 months living expenses)
- A/C #8: For taxes withheld from gross income

<sup>1</sup> *Once my liabilities are zero, this 10% should be paid into A/C #4*

The first account is easy to understand but somewhat difficult to adjust to. Instead of living on all of my income as I perhaps did in the past, now I must scale my expenditures down to just fifty percent of my net income — *net income is gross income minus taxes withheld* —

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which is a good reason to work smarter to substantially increase my income. Account #2 is to be used for paying my indebtedness until I have no more liabilities, at which time this percentage should be paid into the fourth account for investment purposes to purchase income-producing assets.

The fifth account is for long-term savings and should be paid into a high-interest savings vehicle. Account #6 is an interesting one. It is recommended that I spend ten percent of my net income on personal advancement — such as attending self-improvement seminars and workshops, buying books and audio-visual programs, and furthering my education — at least until I reach the point when I am financially secure, at which time this percentage can be spent on personal luxuries or channeled into Account #4.

As well as starting a savings and investment plan, it is also wise to build up a cash fund in case of unexpected financial emergencies. This is Account #7. The amount I need to accumulate depends on my own circumstances and on how secure my sources of income are. Probably the less secure my income, the more cash I need to stash! A useful rule of thumb is to set aside between three and six times my total monthly expenditure. This money should be kept working for me in an accessible high-interest savings account.

Vital point: As soon as I receive any income, it must be paid into these accounts *before* any of it is disbursed for everyday expenditures or investments. This reinforces the winning discipline of effective money management. Certain of these accounts should be set up in such a way that I can't have easy access to the money. Account #5 for example, for long-term savings, will form the basis for my nest egg during my latter years of life. Money from this account is not to be withdrawn under any circumstances. Account #3 is for charitable causes and it is a good idea to set this up as a charitable trust or foundation, perhaps in my own name as part of my legacy as an Empowered Millionaire. I must consult with qualified tax and financial planners to answer all concerns I have regarding my accounts.

S3: EMPOWERED MILLIONAIRE COACHING  
MODULE 7.4 SAVINGS & INVESTMENTS

SAVINGS & INVESTMENTS

*My aim is to be an effective money manager for my own  
personal income by the date of*  
**OCTOBER 15<sup>th</sup>**

MY CURRENT SAVINGS

➤ *These are the multiple bank accounts I have already established*

➤ Bank Account #1 : personal living expenses	✓ YES
➤ Bank Account #2 : liabilities repayment	✓ YES
➤ Bank Account #3 : tithing & charity	✓ YES
➤ Bank Account #4 : income-producing assets	✓ YES
➤ Bank Account #5 : long-term savings	✓ YES
➤ Bank Account #6 : personal development	✓ YES
➤ Bank Account #7 : emergency cash fund	✓ YES
➤ Bank Account #8 : taxes withheld from gross income	✓ YES

MY CURRENT INVESTMENTS

➤ *These investments are all presently in my financial portfolio*

➤ The house I live in	✓ YES
➤ Other property & land	✓ YES
➤ Ownership of business interests	✓ YES
➤ Stocks & shares & bonds	✓ YES
➤ Gold & other precious metals	✓ YES
➤ Pension plans & annuities	✓ YES
➤ Life insurance policies	✓ YES

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